

# The Great Depression Worksheet

Name: _____		Date: _____	
<b>U.S. History</b>	<b>Vocabulary</b> <b>Prosperity</b> <b>Invincible</b> <b>Consumerism</b> <b>Easy Credit</b> <b>Buying on Margin</b> <b>Bankrupt</b>	<h2>The Great Depression</h2> <h3>The Significance</h3> <p>The Great Depression began with the Wall Street Crash of 1929. In a single day, the stock market prices crashed. As a result, \$10 to \$15 billion was lost. There were many factors leading up to the Great Depression.</p> <p>The Roaring 20s (1920s) featured booming industries and <b>prosperity</b>, or good fortune. The automobile was invented. Spirits were high, and people seemed <b>invincible</b> (powerful). This led to <b>consumerism</b>, a time when people were obsessed with shopping for new things. People bought things on "<b>easy credit</b>," meaning they would pay for the items later. Investors even bought stocks using money loaned from the stockbroker, called "<b>buying on margin</b>."</p> <p>The assembly line, modern technology, and new machinery created an abundance of consumer goods. However, these new machines created goods too quickly. Then the stock market crashed. There were too many goods, and nobody was buying anymore.</p> <p>The Federal Reserve had low-interest rates during the 1920s. Banks took too many risks. By 1928, banks tried to raise the interest rates, but it only slowed down the economy. With no federal regulations on banks in the 1920s, small banks used customers' savings to lend money to stockbrokers to buy on margin. Unfortunately, with the stock market crash, small banks closed. The banks that survived stopped offering credit.</p> <p>More than 20,000 businesses went <b>bankrupt</b>, meaning there was no way to pay creditors the debt owed. This directly affected Americans. People lost their savings, jobs, and homes.</p> <p>Meanwhile, America couldn't export goods. Europe had imposed a tax on American imported goods, making everything too expensive. Farmers and their new technology began to overproduce their crops. So, they had to lower their prices. Then, in 1932 there was a drought, which turned the soil to dust. The Dust Bowl, a series of severe dust storms in the prairies, destroyed 100 million acres of land. Livestock was killed, and crops were ruined. Three million people became unemployed and homeless.</p> <p>As a result of these consequences, massive amounts of Americans became unemployed - over 12 million people.</p>	
	<b>Reading Skills</b> <b>Main Idea</b> Underline the MAIN IDEA of each paragraph.		
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## The Great Depression Worksheet

The Great Depression was a severe worldwide economic downturn that lasted from 1929 to the late 1930s. It was the most significant economic crisis in modern history, affecting millions of people across the globe. Understanding the causes, effects, and responses to the Great Depression is essential for grasping the economic and social history of the 20th century. A Great Depression worksheet can serve as a valuable educational tool for students and individuals seeking to explore this critical period in history. This article will delve into the various components of a Great Depression worksheet, including its historical context, causes, consequences, and the lessons learned from this era.

# Historical Context of the Great Depression

The Great Depression did not emerge in isolation; it was the culmination of various economic, social, and political factors both in the United States and abroad.

## The Roaring Twenties

The decade leading up to the Great Depression, known as the Roaring Twenties, was characterized by:

- Economic prosperity and growth
- A booming stock market
- Rapid industrialization
- Increased consumer spending and credit

However, beneath this facade of success, there were signs of underlying weaknesses in the economy, including income inequality and over-speculation in the stock market.

## The Stock Market Crash of 1929

The stock market crash on October 29, 1929, known as Black Tuesday, marked the beginning of the Great Depression. Key factors leading to the crash included:

- Excessive speculation and margin trading
- Lack of regulation in financial markets
- Overproduction of goods leading to falling prices

The crash resulted in a loss of confidence in the financial system, leading to bank failures and a decline in consumer spending.

## Causes of the Great Depression

The causes of the Great Depression can be categorized into several key areas:

### 1. Economic Factors

- Stock Market Speculation: Excessive investment in the stock market led to inflated stock prices that were unsustainable.
- Bank Failures: Thousands of banks failed due to poor management, risky

loans, and the loss of deposits, leading to a lack of consumer confidence.

- Deflation: Falling prices reduced business revenues and profits, causing widespread layoffs and unemployment.

## **2. Political Factors**

- Governmental Inaction: The initial response by the government was inadequate, with many policymakers believing the economy would self-correct.
- Trade Policies: Protectionist policies like the Smoot-Hawley Tariff Act of 1930 worsened the global economic situation by stifling international trade.

## **3. Global Factors**

- International Economic Instability: The post-World War I economic environment created instability in Europe and other regions, affecting global trade.
- Debt from World War I: Countries were struggling to repay war debts, leading to a ripple effect on their economies.

# **Consequences of the Great Depression**

The Great Depression had far-reaching effects on the economy, society, and politics.

## **1. Economic Consequences**

- Unemployment: Unemployment rates soared to around 25%, leaving millions without jobs.
- Business Failures: Many businesses closed down, and the agricultural sector was particularly hard-hit, leading to the Dust Bowl in the United States.
- Global Trade Decline: International trade plummeted, with countries imposing tariffs that further restricted economic activity.

## **2. Social Consequences**

- Poverty and Homelessness: Many families lost their homes and savings, leading to increased poverty levels.
- Mental Health Issues: The stress of economic hardship led to mental health issues, including depression and anxiety.
- Migration: Many people migrated in search of work, notably from the Dust Bowl-affected areas to California.

### 3. Political Consequences

- Rise of Political Extremism: Economic instability contributed to the rise of extremist political movements in various countries.
- New Deal Policies: In the United States, President Franklin D. Roosevelt implemented the New Deal, a series of programs aimed at economic recovery and reform.

## Educational Components of a Great Depression Worksheet

A Great Depression worksheet can be an engaging way to educate students about this complex historical event. It can include various activities and questions to stimulate critical thinking. Here are some suggested components:

### 1. Timeline Activity

Create a timeline of significant events leading up to and during the Great Depression, including:

- The stock market crash of 1929
- The implementation of the New Deal policies
- The Dust Bowl events

### 2. Cause and Effect Chart

Develop a chart that lists the causes of the Great Depression and their corresponding effects. For example:

Cause	Effect
Stock market speculation	Bank failures, loss of savings
High tariffs	Decline in international trade
Overproduction	High unemployment rates

### 3. Discussion Questions

Include discussion questions to encourage critical thinking, such as:

- How did the Great Depression change the role of government in the economy?
- What lessons can we learn from the Great Depression to prevent future economic crises?

- How did the experiences of different social groups (e.g., farmers, urban workers, minorities) vary during the Great Depression?

## **Lessons Learned from the Great Depression**

The Great Depression was a turning point in economic thought and policy. The lessons learned from this era continue to influence economic policies today.

### **1. Importance of Regulation**

The lack of regulation in financial markets highlighted the need for oversight to prevent excessive speculation and ensure financial stability.

### **2. Role of Government in the Economy**

The New Deal demonstrated that government intervention could play a crucial role in stabilizing the economy and providing relief to those in need.

### **3. Understanding Economic Indicators**

The Great Depression taught policymakers the importance of monitoring economic indicators, such as unemployment rates and inflation, to anticipate and respond to economic downturns effectively.

## **Conclusion**

The Great Depression was a profound and transformative period in history that reshaped the economic landscape and social fabric of nations. A Great Depression worksheet can serve as an effective educational tool to engage students in understanding the complexities of this era. Through examining the causes, consequences, and historical significance of the Great Depression, learners can gain valuable insights into the importance of economic stability and the role of government in addressing crises. By reflecting on the lessons learned from this period, society can work towards creating a more resilient economic future.

## **Frequently Asked Questions**

## **What is the Great Depression worksheet designed to teach?**

The Great Depression worksheet is designed to teach students about the causes, effects, and historical significance of the Great Depression, including its impact on society and the economy.

## **What key events should be included in a Great Depression worksheet?**

Key events to include are the Stock Market Crash of 1929, the Dust Bowl, the New Deal programs, and the impact of the Great Depression on employment rates and families.

## **How can a Great Depression worksheet help students understand economic concepts?**

A Great Depression worksheet can help students understand economic concepts such as economic cycles, unemployment, inflation, and government intervention in the economy through real historical examples.

## **What activities might be included in a Great Depression worksheet?**

Activities might include timeline creation, analyzing primary source documents, group discussions on the impact of the New Deal, and writing reflective essays on personal or family stories related to the era.

## **What age group is appropriate for a Great Depression worksheet?**

A Great Depression worksheet is typically appropriate for middle school and high school students, but it can also be adapted for advanced elementary students.

## **What are some primary sources that could be analyzed in a Great Depression worksheet?**

Primary sources could include photographs from the era, FDR's speeches, newspaper articles from the 1930s, and personal letters or diaries from individuals who lived through the Great Depression.

## **How does a Great Depression worksheet align with history curriculum standards?**

A Great Depression worksheet aligns with history curriculum standards by addressing key themes in American history, including economic challenges, government response, and social change.

# What skills can students develop by completing a Great Depression worksheet?

Students can develop critical thinking skills, research abilities, and historical analysis skills, as well as improve their writing and presentation skills through various worksheet activities.

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Explore our comprehensive 'The Great Depression Worksheet' to enhance your understanding of this pivotal era. Learn more about its impact and key events today!

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