

Real Estate Express Final Exam

Colibri (Real Estate Express) Final Exam Review Questions with complete solution 2023

Broker Jane has been accused of a law violation regarding commissions. Which of the following might result in her being found guilty?

- A) Jane paid a commission to her licensed personal assistant.
- B) Jane paid a commission to the wife of one of her licensees who was recently killed in an auto accident. The deceased licensee had earned the commission prior to his death.
- C) Jane paid a commission plus a bonus to one of her licensees.
- D) Jane paid a commission to a Florida licensee who is not licensed in Georgia for licensing activity in Georgia. - correct answer D) Jane paid a commission to a Florida licensee who is not licensed in Georgia for licensing activity in Georgia.

Any salesperson can legally receive her share of the commission on a sale from

- A) her employing broker only.
- B) any cooperating broker with whom she completes a sale.
- C) a builder she represents in a sale
- D) the purchaser of the home in a successful sale. - correct answer A) her employing broker only.

Which of the following is NOT a protected class under Georgia fair housing law?

- A) Sexual preference
- B) Familial status
- C) Religion
- D) Race - correct answer A) Sexual preference

Syed is an inactive licensee. He just moved to a new home across town. What must he do?

- A) Call the Commission and give it his new address.
- B) Report the address change when he's ready to reactivate his license.
- C) Send a written notice to the Commission within 30 days.
- D) Notify the post office to send a change of address notice to the Commission. - correct answer C) Send a written notice to the Commission within 30 days.

How many hours of continuing education must a licensee complete for each year of licensure?

- A) 8 hours

Real Estate Express Final Exam is a critical step in the journey of becoming a licensed real estate agent. For many aspiring agents, this exam represents the culmination of months of studying and preparation. It tests not only the knowledge gained throughout the real estate courses but also the understanding of important concepts that will be applied in the field. This article will delve into what the Real Estate Express Final Exam entails, how to prepare for it effectively, common challenges faced, and tips to ensure success.

Understanding the Real Estate Express Final Exam

The Real Estate Express Final Exam is designed to assess your understanding of key concepts in real estate, including laws, practices, and principles. This exam is typically taken after completing a pre-licensing course and is a requirement in many states for obtaining a real estate license.

Structure of the Exam

The structure of the Real Estate Express Final Exam can vary by state, but it generally includes the following components:

- **Multiple Choice Questions:** These questions test your recall and application of real estate principles.
- **Scenario-Based Questions:** These questions present real-world situations where you must apply your knowledge to determine the best course of action.
- **State-Specific Questions:** Depending on your state's requirements, there may be questions focused on local laws and regulations.

Typically, the exam consists of 60 to 100 questions, and you must achieve a passing score, which can range from 70% to 80%, depending on the state.

Preparation for the Real Estate Express Final Exam

Preparing for the Real Estate Express Final Exam is crucial for success. Here are some effective strategies to help you get ready:

1. Review Course Material

Revisit all the materials provided during your course. This includes:

- Textbooks
- Course notes
- Online resources and videos

Make sure to focus on the topics that are heavily emphasized, as they are likely to appear on the

exam.

2. Take Practice Exams

Practice exams are an excellent way to gauge your readiness. They help you familiarize yourself with the exam format and the types of questions you might encounter. You can find numerous practice exams online, or you may have access to them through your course provider.

3. Create a Study Schedule

A well-structured study schedule can help you manage your time effectively. Here's how to create one:

1. Determine your exam date.
2. Break down your study material into manageable sections.
3. Allocate specific days and times for studying each section.
4. Include time for review and practice exams.

This will help ensure you cover all necessary topics before the exam date.

4. Join Study Groups

Collaborating with others can enhance your understanding of the material. Join or form a study group with fellow students. This allows for:

- Sharing knowledge and resources
- Discussing complex topics
- Encouraging one another

It can also make studying more enjoyable.

Common Challenges Faced During Preparation

While preparing for the Real Estate Express Final Exam, many candidates encounter challenges that can hinder their success. Here are some common issues and how to overcome them:

1. Anxiety and Stress

Exam anxiety is a common issue. To combat this, practice relaxation techniques such as deep breathing, meditation, or yoga. Additionally, ensure you get plenty of rest leading up to the exam.

2. Time Management

Balancing studying with work and personal commitments can be difficult. Prioritize your study sessions, and eliminate distractions during these times. Use tools like timers or productivity apps to help stay focused.

3. Understanding Complex Topics

Some concepts in real estate can be challenging. If you find yourself struggling with specific topics, consider seeking additional resources such as:

- Tutoring services
- Online forums and discussion groups
- Supplementary textbooks or online courses

Tips for Success on the Exam Day

The day of the Real Estate Express Final Exam can be nerve-wracking. Here are some tips to help you perform your best:

1. Get a Good Night's Sleep

Ensure you are well-rested before the exam. A good night's sleep will help improve your focus and retention.

2. Eat a Healthy Breakfast

Start your day with a nutritious breakfast to fuel your brain. Foods high in protein and whole grains can enhance cognitive function.

3. Arrive Early

Arriving early allows you to settle in and reduce anxiety. Take some time to relax and mentally prepare for the exam.

4. Read Questions Carefully

During the exam, take your time to read each question carefully. Pay attention to keywords that can help you identify the correct answer.

5. Trust Your Instincts

If you're unsure of an answer, trust your initial instinct. Often, your first choice is the best one.

After the Exam: What Comes Next?

Upon completing the Real Estate Express Final Exam, you will receive your results. If you pass, you can move forward with the licensing process, which may include:

- Submitting an application for a real estate license
- Undergoing a background check
- Completing any additional state-specific requirements

If you do not pass, don't be discouraged. Many candidates do not pass on their first attempt. Analyze your results, review the areas where you struggled, and prepare to retake the exam.

Conclusion

The **Real Estate Express Final Exam** is a pivotal hurdle in your real estate career journey. With thorough preparation, effective strategies, and a positive mindset, you can overcome this challenge

and step confidently into the world of real estate. Remember, every successful agent has faced similar challenges along the way, and perseverance is key to achieving your goals in this dynamic field.

Frequently Asked Questions

What is the purpose of the Real Estate Express final exam?

The Real Estate Express final exam is designed to assess a student's understanding of real estate principles, laws, and practices required to obtain a real estate license.

How can I prepare effectively for the Real Estate Express final exam?

Effective preparation for the exam can include reviewing course materials, taking practice exams, joining study groups, and utilizing flashcards to memorize key concepts.

What topics are commonly covered in the Real Estate Express final exam?

Common topics include real estate laws, property valuation, financing, contracts, and agency relationships, among others.

What is the passing score for the Real Estate Express final exam?

The passing score for the Real Estate Express final exam may vary by state, but it is typically around 70% or higher.

Are there retake options if I fail the Real Estate Express final exam?

Yes, most states allow students to retake the Real Estate Express final exam if they do not pass on their first attempt, but specific policies may vary.

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