

# Economics Mcqs With Answers Free Download

## ECONOMIC AWARENESS

### SET - 1

1. As on November 2, 2010 which of the following key rate of RBI is the highest among all ?  
(A) Repo Rate  
(B) Reverse Repo Rate  
(C) Bank Rate  
(D) Cash Reserve Ratio
2. During the first half of 2010-11, which of the indirect tax registered the maximum growth ?  
(A) Excise Duty  
(B) Custom Duty  
(C) Service Tax  
(D) All show almost same growth
3. At present what is the RBI's share in NABARD equity ?  
(A) 99 per cent  
(B) 51 per cent  
(C) 49 per cent  
(D) 1 per cent
4. Which of the following direct tax registered negative growth during the first half of 2010-11 ?  
(A) Corporate Tax  
(B) Income Tax  
(C) Wealth Tax  
(D) Securities Transaction Tax
5. Which of the following is not a financial regulator ?  
(A) IRDA (B) PFRDA  
(C) AMFI (D) SEBI
6. The newly introduced Indian rupee symbol is based on—  
(A) Roman Script  
(B) Devnagri Script  
(C) Both (A) and (B)  
(D) None of the above
7. How many economists shared Nobel Prize in Economics for the year 2010 ?  
(A) 2  
(B) 3  
(C) 4  
(D) Only one person got it
8. Global Hunger Index released by IFPRI in October 2010 places India at—  
(A) 58th rank (B) 67th rank  
(C) 69th rank (D) 74th rank
9. Which of the following state registered the highest growth rate in Gross State Domestic Product (GSDP) during 2009-10 ?  
(A) Goa  
(B) Maharashtra  
(C) Chhattisgarh  
(D) Punjab
10. Which of the following animal has been declared as 'National Heritage Animal' in October 2010 by the Union Government ?  
(A) Tiger (B) Elephant  
(C) Lion (D) Camel
11. National Green Tribunal (NGT) has been constituted in October 2010. Who has been appointed its first chief ?  
(A) Lokeshwar Singh  
(B) S. K. Pari  
(C) Y. S. Dadwal  
(D) Anil K. Pandey
12. In Economic Times Corporate Excellence Awards 2010, who has been declared 'Business Leader of the year' ?  
(A) R. C. Bhargava (Maruti Suzuki)  
(B) Aditya Puri (HDFC Bank)  
(C) Mukesh Ambani (RIL)  
(D) Ratan Tata (Tata group)
13. On which day, the first World Statistics Day was celebrated ?  
(A) October 18, 2010  
(B) October 19, 2010  
(C) October 20, 2010  
(D) October 21, 2010
14. Which of the following state became the first state to introduce Public Service Guarantee Act 2010 ?  
(A) Madhya Pradesh  
(B) Gujarat  
(C) Bihar  
(D) Haryana
15. Lal Bahadur Shastri Award 2010 for Excellence in Public Administration Academia and Management has been given to—  
(A) Zia Modi  
(B) Aruna Roy  
(C) Kapil Sibal  
(D) Arvind Kezeriwal
16. The Goods and Service Tax (GST) proposed to be introduced in 2011 covers taxes like—  
(A) Trade/Sales Tax  
(B) Service Tax  
(C) Service, Excise etc.  
(D) Excise, Service, VAT etc.
17. Newly inaugurated helpline 'Udyami' is to assist—  
(A) Micro, Small and Medium enterprises  
(B) Large capital industries  
(C) Only female entrepreneur  
(D) Farmers introducing technology in farming
18. Which of the following nation is not a part of TAPI Gas Pipeline Project ?  
(A) Afghanistan  
(B) India  
(C) Pakistan  
(D) Turkmenistan
19. In which nation, the two day summit of Finance Ministers of G-20 nations was held in October 2010 ?  
(A) India (B) South Korea  
(C) China (D) Canada
20. With which country India is exploring Shale gas reserves ?  
(A) France  
(B) Germany  
(C) United Kingdom  
(D) USA
21. Government has formed a high-level infra finance committee under the Chairmanship of—  
(A) Y. B. Reddy  
(B) Rakesh Mohan  
(C) C. Rangrajan  
(D) Y. K. Alagh

**Economics MCQs with Answers Free Download** has become an increasingly popular request among students and professionals looking to enhance their knowledge and preparation in the field of economics. Multiple Choice Questions (MCQs) serve as an effective tool for self-assessment and revision, allowing individuals to test their understanding of key concepts, theories, and applications in economics. This article will explore the benefits of using MCQs, provide a guide on where to find free downloads, and discuss strategies for effective study using MCQs.

# Understanding Economics MCQs

Economics MCQs cover a wide range of topics, including microeconomics, macroeconomics, international economics, and developmental economics. They are designed to evaluate a learner's grasp of fundamental principles, analytical skills, and ability to apply economic concepts to real-world scenarios.

## Benefits of Using Economics MCQs

1. **Self-Assessment:** MCQs allow students to gauge their understanding of various topics in economics. They can identify their strengths and weaknesses, enabling them to focus their study efforts more effectively.
2. **Time Efficiency:** Studying with MCQs can significantly reduce the time spent on revision. The format allows for quick assessments, helping students cover a larger volume of material in a shorter period.
3. **Exam Preparation:** Many competitive exams and assessments in economics incorporate MCQs. Familiarity with this format can enhance students' performance on actual exams.
4. **Engagement and Motivation:** The interactive nature of MCQs can make studying more enjoyable and engaging. This can help maintain motivation, especially in challenging subjects like economics.
5. **Instant Feedback:** MCQs provide immediate feedback on performance, allowing students to learn from their mistakes and reinforce their knowledge.

## Where to Find Free Downloads of Economics MCQs

Finding high-quality economics MCQs with answers for free download is easier than ever, thanks to the proliferation of educational resources online. Here are some reliable sources where students can access these materials:

### 1. Educational Websites

Many educational websites offer free resources, including MCQs on economics. Some of the notable platforms include:

- **Khan Academy:** Offers a comprehensive set of resources, including quizzes and practice questions covering various economics topics.
- **Quizlet:** A platform where users can create and share flashcards and quizzes, including MCQs on economics.
- **Study.com:** Features a variety of quizzes and practice tests that are free to access.

## **2. University Resources**

Many universities provide free access to study materials, including MCQs for students. Some universities have open courseware that includes downloadable content:

- MIT OpenCourseWare: Offers free access to a wealth of course materials, including economics courses.
- Open Yale Courses: Provides free course materials, including quizzes and exams related to economics.

## **3. Online Forums and Study Groups**

Participating in online study groups or forums can also be beneficial. Websites like Reddit and Quora often have threads where users share study materials, including MCQs.

## **4. E-books and PDF Resources**

There are numerous e-books and PDFs available for free download that contain collections of economics MCQs:

- Google Scholar: A valuable resource for finding academic articles and textbooks that may include MCQs.
- Library Genesis: A free online resource where users can search for e-books, including those related to economics.

## **How to Use Economics MCQs Effectively**

To maximize the benefits of studying with economics MCQs, consider the following strategies:

### **1. Create a Study Schedule**

Establish a structured study plan that allocates specific times for MCQ practice. This can help ensure consistent revision and prevent cramming before exams.

### **2. Focus on Weak Areas**

As you take practice quizzes, pay attention to the questions you struggle with. Make a note of these topics and dedicate additional study time to reinforce your understanding.

### **3. Review Explanations for Each Answer**

When working through MCQs, take the time to read the explanations for both correct and incorrect answers. Understanding the rationale behind each answer is crucial for deepening your comprehension of economic concepts.

### **4. Mix Topics**

Instead of concentrating on one topic at a time, mix MCQs from different areas of economics. This approach helps simulate the experience of an actual exam and promotes a more comprehensive understanding of the subject.

### **5. Time Yourself**

To prepare for the time constraints of actual exams, practice taking MCQs under timed conditions. This can help improve your speed and efficiency in answering questions.

### **6. Discuss with Peers**

Studying with peers can provide a different perspective on complex topics. Consider forming study groups where you can quiz each other using MCQs and discuss the reasoning behind your answers.

## **Common Topics Covered in Economics MCQs**

Economics MCQs encompass a vast array of topics. Here are some common areas covered in these assessments:

- **Microeconomics**

- Supply and Demand
- Market Structures
- Consumer Behavior

- **Macroeconomics**

- National Income Accounting

- Fiscal Policy
- Monetary Policy

- **International Economics**

- Trade Theories
- Exchange Rates
- Balance of Payments

- **Developmental Economics**

- Poverty and Inequality
- Economic Growth Models
- Sustainable Development

## Conclusion

In conclusion, **economics MCQs with answers free download** are an invaluable resource for students and professionals alike. By utilizing the various platforms and strategies discussed in this article, individuals can enhance their understanding of economics, improve their exam performance, and ultimately achieve their academic and professional goals. Regular practice with MCQs not only reinforces knowledge but also builds confidence in handling complex economic concepts.

## Frequently Asked Questions

### What are MCQs in the context of economics?

MCQs, or Multiple Choice Questions, are assessment tools used to evaluate a person's knowledge in economics by presenting a question followed by several answer options.

### Where can I find free downloads of economics MCQs with

## **answers?**

Free downloads of economics MCQs with answers can often be found on educational websites, online repositories, and academic forums dedicated to economics education.

## **Are there specific websites known for offering free economics MCQs?**

Yes, websites like Khan Academy, Quizlet, and educational blog sites often provide free resources, including MCQs on economics.

## **What topics are commonly covered in economics MCQs?**

Common topics include microeconomics, macroeconomics, economic theories, market structures, and basic economic principles.

## **Can downloading MCQs help in preparing for economics exams?**

Absolutely, downloading MCQs can help reinforce concepts, improve recall, and familiarize students with the exam format.

## **How can I create my own economics MCQs?**

You can create your own MCQs by identifying key concepts in economics, formulating clear questions, and drafting plausible answer options, including one correct answer and distractors.

## **What is the benefit of using MCQs for studying economics?**

MCQs promote active recall, help in assessing understanding, and can efficiently cover a wide range of topics in a concise format.

## **Are there any mobile apps for practicing economics MCQs?**

Yes, there are several mobile apps available that offer economics MCQs for practice, including Quizlet, StudyBlue, and various educational apps.

## **How often are new economics MCQs added to free download sites?**

New economics MCQs are frequently added, especially around exam seasons, as educators and students contribute resources to keep the content fresh and relevant.

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