

Bank Of America Personal Financial Statement Form

American Bank & Trust

Personal Financial Statement

(Confidential)

Page 1 of 2

WARNING: Read these instructions before completing this statement.

- ☐ If you are applying for individual credit in your own name and are relying on your own income or assets and not the income or assets of another person as the basis for repayment of the credit requested, complete only Section 1 above.
- ☐ If you are applying for joint credit with another person, complete all Sections, providing information in Section 2 about the other applicant.
- ☐ If you are applying for individual credit, but are relying on income from jointly owned, jointly held, or separate maintenance or alimony income as all or part of the source of funds for payment of the credit requested, complete all Sections, providing information in Section 2 about the person upon whom alimony, support, or maintenance payments or income or assets you are relying.

If this statement relates to your joint ownership of the individual(s) of other person(s), limited or partnership(s), complete Sections 1 and 3.

American Bank & Trust Co.

SECTION 1 - PERSONAL INFORMATION (Type or Print)

Name	Residence address
Business address	City, State & Zip
Day, Even & Pk.	Frontier or Suburban
Previous or occupation	Business name
Business name	Business address
Day, Even & Pk.	City, State & Zip
Bus. Phone	Bus. Phone ()
Home Phone	Home Phone ()

SECTION 2 - OTHER PARTY INFORMATION (Type or Print)

Name	Relationship
City, State & Zip	Frontier or Suburban
Business name	Business address
City, State & Zip	City, State & Zip
Bus. Phone ()	Bus. Phone ()
Home Phone ()	Home Phone ()

SECTION 3 - STATEMENT OF FINANCIAL CONDITION AS OF _____

ASSETS	In Notes (Check Circle)	LIABILITIES	In Notes (Check Circle)
Do not include assets of estate(s) unless:			
Cash on hand and coins		Notes payable to banks, interest, and scheduled	
U.S. Gov't & State/Local Securities - see Schedule B		Notes payable to banks - unsecured - see Schedule F	
Non-Mortgage Secured Loans - see Schedule D		Trade Payables	
Securities used as collateral - mortgage amounts		Accounts payable - vendors - unsecured	
Mortgages or notes receivable		Amounts due to others - unsecured	
Real estate owned - see Schedule E		Accounts and bills due	
Partnership interest in real estate entities - see Schedule F		Unsettled Accounts for	
Real estate owned - see Schedule G		Other - stated loans and interest	
Life Insurance Policies		Other - stated loans and interest	
Investments and other personal property		Real estate mortgages payable - see Schedules H and I	
Credit where the maximum - see Schedule J		Other debts - family	
Other assets - describe			
TOTAL ASSETS	\$	TOTAL LIABILITIES	\$
INVESTED BY INCOME FOR YEAR ENDING		NET WORTH	\$
Savings Income Tax Contributions		TOTAL LIABILITIES AND NET WORTH	\$
IRAs/Roths			
Real estate interest			
Other income, minority, and support, or separate maintenance			
Income tax used as collateral (you do not need to list)			
(Indicate in column 3 whether the obligation is secured by assets or otherwise)			
TOTAL	\$		

PERSONAL INFORMATION

Do you have a will?	If yes, name of executor
Are you partner or officer in any other venture? If yes, describe	
Are you obligated to pay alimony, child support or separate maintenance payment? If describe	
Are any assets pledged other than as described or scheduled? If yes, describe	
Income tax settled (through bank)	
Are you a defendant in any suits or legal action?	
Personal bank accounts checked	
Have you ever been declared bankrupt? If yes, describe	

COMPLETION INSTRUCTIONS

Do you intend any transfers or gifts?	Personal bank accounts checked
Or assets or liabilities?	
Legal claims	
Other special deals	
Assets or liabilities - mortgage loans	

(Complete schedules and sign on Page 2)

Bank of America personal financial statement form is an essential tool for individuals seeking to manage their finances more effectively, whether for personal budgeting, applying for loans, or planning investments. This form allows individuals to provide a complete overview of their financial status, which can be beneficial for both personal use and professional financial assessment. Understanding how to fill out this form and the information it requires is crucial for anyone looking to gain insight into their financial health or seeking assistance from financial institutions.

What is a Personal Financial Statement?

A personal financial statement is a document that summarizes an individual's financial position at a specific point in time. It typically includes details about assets, liabilities, income, and expenses. The purpose of this statement can vary, but it is primarily used to:

- Assess financial health
- Apply for loans or credit
- Create a budget
- Plan for retirement or investments

A personal financial statement can provide a clear picture of where an individual stands financially, enabling better decision-making.

The Importance of the Bank of America Personal Financial Statement Form

The Bank of America personal financial statement form is particularly important for those who have a relationship with the bank or are considering opening one. Here's why it matters:

- **Loan Applications:** When applying for a mortgage or other types of loans, banks require a personal financial statement to evaluate the applicant's creditworthiness.
- **Creditworthiness Assessment:** The form provides insight into an individual's financial health, which helps banks assess the risk involved in lending money.
- **Personal Budgeting:** Individuals can use the form to track their financial progress and make informed decisions about spending and saving.
- **Financial Planning:** It aids in understanding long-term financial goals, such as retirement planning and investment strategies.

Components of the Personal Financial Statement Form

The Bank of America personal financial statement form typically consists of several key components. Each section allows individuals to detail their financial situation in a structured manner.

1. Personal Information

This section includes basic identifying information such as:

- Full name
- Address
- Date of birth
- Social Security number
- Contact information

Providing accurate personal information is crucial, as it helps the bank verify identity and create a customer profile.

2. Assets

Assets are everything you own that has value. When filling out the form, you will categorize your assets into various types, including:

- Cash and Cash Equivalents: Savings accounts, checking accounts, and cash on hand.
- Investments: Stocks, bonds, mutual funds, retirement accounts (e.g., 401(k), IRA).
- Real Estate: Market value of properties owned, including primary residence, rental properties, and land.
- Personal Property: Valuable items such as vehicles, jewelry, and collectibles.

3. Liabilities

Liabilities are financial obligations or debts that you owe to others. This section typically includes:

- Mortgages: Outstanding balances on home loans.
- Credit Card Debt: Total outstanding credit card balances.
- Loans: Personal loans, student loans, and auto loans.
- Other Liabilities: Any other debts, such as unpaid taxes or child support.

4. Income

In this section, you provide information about your income sources, which may include:

- Employment Income: Salary, wages, bonuses, and commissions.
- Self-Employment Income: Earnings from business activities if self-employed.
- Investment Income: Dividends, interest, rental income, and capital gains.
- Other Income: Alimony, child support, or any other sources of income.

5. Expenses

This section outlines your monthly and annual expenses, which may include:

- Housing Costs: Mortgage payments, property taxes, utilities, and homeowners insurance.
- Living Expenses: Groceries, transportation, health insurance, and entertainment.
- Debt Payments: Monthly payments for credit cards, loans, and other debts.
- Savings Contributions: Any amounts you contribute to savings accounts or retirement plans.

How to Fill Out the Bank of America Personal Financial Statement Form

Filling out the Bank of America personal financial statement form may seem daunting, but following these steps can simplify the process:

Step 1: Gather Documentation

Before starting, collect all necessary documents, including:

- Bank statements
- Investment account statements
- Loan documents
- Pay stubs or proof of income
- Tax returns

Having these documents on hand will make it easier to provide accurate information.

Step 2: Complete Personal Information Section

Begin with the personal information section, ensuring that all details are correct and up-to-date.

Step 3: List Assets and Liabilities

- For assets, itemize and value each category accurately. Be honest about the market value of your real estate and personal property.
- For liabilities, list all debts, including balances and monthly payments.

Step 4: Document Income and Expenses

- Provide accurate monthly and annual figures for all income sources.
- List all fixed and variable expenses to give a complete picture of your financial obligations.

Step 5: Review and Submit

Before submitting the form, review all entries for accuracy. It may be helpful to have someone else look over the information to catch any errors

you might have missed.

Common Mistakes to Avoid

Filling out the Bank of America personal financial statement form can be straightforward, but there are common pitfalls that you should avoid:

- Underreporting Income: Failing to include all income sources can lead to an inaccurate financial picture.
- Overvaluing Assets: Being overly optimistic about the value of your assets can mislead lenders.
- Neglecting Liabilities: Omitting debts can create an inflated sense of financial health.
- Forgetting to Update Information: Ensure that all information is current and reflects your financial status accurately.

Conclusion

The Bank of America personal financial statement form is a vital resource for anyone looking to manage their finances effectively. By providing a comprehensive overview of assets, liabilities, income, and expenses, the form serves various purposes, from loan applications to personal budgeting. Understanding how to fill out the form accurately and recognizing its importance can empower individuals to take control of their financial futures. Whether you are applying for a loan, creating a budget, or planning for retirement, this form is an essential step in the journey toward financial stability and growth.

Frequently Asked Questions

What is the purpose of the Bank of America personal financial statement form?

The Bank of America personal financial statement form is used to provide a comprehensive overview of an individual's financial status, including assets, liabilities, and income, which can be helpful for loan applications, credit assessments, or personal budgeting.

How can I obtain the Bank of America personal financial statement form?

You can obtain the Bank of America personal financial statement form by visiting the Bank of America website, accessing your online banking account, or requesting it directly from a Bank of America branch.

What information do I need to fill out the Bank of America personal financial statement form?

To complete the Bank of America personal financial statement form, you will need to provide details about your income, expenses, assets (such as cash, real estate, and investments), and liabilities (such as loans and credit card debts).

Is the Bank of America personal financial statement form required for all loan applications?

While not all loan applications require a personal financial statement, it is often requested for larger loans or when a more detailed financial assessment is necessary.

Can I submit the Bank of America personal financial statement form online?

Yes, you can submit the Bank of America personal financial statement form online through the Bank of America online banking platform, depending on the type of loan or service you are applying for.

How often should I update my Bank of America personal financial statement?

It is advisable to update your Bank of America personal financial statement annually or whenever there are significant changes in your financial situation, such as a new job, major purchases, or changes in debt.

What should I do if I make a mistake on my Bank of America personal financial statement form?

If you make a mistake on your Bank of America personal financial statement form, it is best to correct it promptly and resubmit the form with the accurate information, along with an explanation if necessary.

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Bank Of America Personal Financial Statement Form

1 - Wikipedia

1 (one, unit, unity) is a number, numeral, and glyph. It is the first and smallest positive integer of the

infinite sequence of natural numbers.

1 (number) - New World Encyclopedia

The glyph used today in the Western world to represent the number 1, a vertical line, often with a serif at the top and sometimes a short horizontal line at the bottom, traces its roots back to the ...

I Can Show the Number 1 in Many Ways - YouTube

Learn the different ways number 1 can be represented. See the number one on a number line, five frame, ten frame, numeral, word, dice, dominoes, tally mark, finger...more

1 - Wiktionary, the free dictionary

Jul 18, 2025 · Tenth century “West Arabic” variation of the Nepali form of Hindu-Arabic numerals (compare Devanagari script १ (1, “éka”)), possibly influenced by Roman numeral I, both ...

1 -- from Wolfram MathWorld

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What Is 1? Definition, Facts & Examples for Kids - Vedantu

Discover what the number 1 means with fun examples. Learn how to write 1 in words and boost your maths skills with Vedantu!

Number 1 - Facts about the integer - Numbermatics

Your guide to the number 1, an odd number which is uniquely neither prime nor composite. Mathematical info, prime factorization, fun facts and numerical data for STEM, education and fun.

1 (number) | Math Wiki | Fandom

1 is the Hindu-Arabic numeral for the number one (the unit). It is the smallest positive integer, and smallest natural number. 1 is the multiplicative identity, i.e. any number multiplied by 1 equals ...

1 - Definition, Meaning & Synonyms | Vocabulary.com

1 Add to list Definitions of 1 noun the smallest whole number or a numeral representing this number synonyms: I, ace, one, single, unity

Diaphoresis: Causes & Treatment - Cleveland Clinic

Nov 28, 2022 · Diaphoresis is the medical definition of excessive sweating due to an underlying health condition or a medication. The pronunciation of diaphoresis is “dia-fuh-ree-sis.”

Sweat | definition of sweat by Medical dictionary

the salty fluid, consisting largely of water, excreted by the sweat glands in the skin. Called also perspiration. In high temperatures, during strenuous exertion, or in times of unusual emotional stress, the sweat output of the body may exceed several quarts per day.

Medical Terminology Flashcards | Quizlet

Study with Quizlet and memorize flashcards containing terms like The term pertaining to sweat or perspiration, Inflammation of the skin and muscle is called, term for an abnormal amount of sweat or perspiration and more.

Hyperhidrosis - Symptoms and causes - Mayo Clinic

Oct 25, 2024 · Hyperhidrosis (hi-pur-hi-DROE-sis) is excessive sweating that's not always related to heat or exercise. You may sweat so much that it soaks through your clothes or drips off your hands.

What Is the Medical Term for Sweating? - Dictionary.com

Nov 7, 2022 · In medicine, the term hidrosis is used to refer to “sweating” or, sometimes, “excessive sweating.” The English hidrosis was first recorded in the 1890s. It comes from the Greek word hídros, meaning “sweating.” This word ultimately comes from hidrós, the Greek word for “sweat.”

Diaphoresis: Causes, Treatment, and More - Healthline

Feb 1, 2019 · Diaphoresis describes excessive and abnormal sweating in relation to your environment and activity level. It tends to affect your entire body and is usually caused by an ...

Excessive Sweating Causes in Adults, Children, at Night

Aug 10, 2013 · Diaphoresis is the medical term for excessive perspiration or profuse sweating 1,2. Word origin: from the Greek diaphorein [dia = through; phorein = carry], which means “to pass through” or convey 2.

Sweating | Explanation

Apr 16, 2024 · In our medical dictionary, you will find a patient-friendly explanation of the meaning of this medical term. "Sweating" in a medical context refers to the body's natural process of releasing moisture through the skin's pores to cool down. It's a ...

Hyperhidrosis: Types, Causes, Symptoms & Treatment

Jul 1, 2023 · Sweat is an odorless fluid released from your eccrine glands (sweat glands). Sweat's job is to help regulate your body temperature and prevent overheating. You have eccrine ...

What Is Diaphoresis In Medical Terms? | Sweaty Insights

Diaphoresis refers to excessive sweating, often a symptom of an underlying condition or response to certain stimuli. Diaphoresis is a term that many might stumble upon in medical settings or literature, but its implications can be quite significant.

"Complete your Bank of America personal financial statement form with ease. Discover how to fill it out accurately for loans or financial assessments. Learn more!"

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